

Module 6

Section H: Conduct Transportation Administration

Term

Bill of lading (house) (B/L)

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Bookings

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Consolidation

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Electronic data interchange (EDI)

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Exception management

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Freight bill

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Freight settlement

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Proof of delivery (POD)

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The value of all sales after discounts and rebates have been applied.

A bill of lading issued by a non-vessel-operating common carrier (NVOCC), consolidator, or freight forwarder. It indicates the carrier's name and lists the master bill of lading. See: bill of lading (master).

The paperless (electronic) exchange of trading documents, such as purchase orders, shipment authorizations, advanced shipment notices, and invoices, using standardized document formats.

The grouping of shipments to obtain reduced costs or improved utilization of the transportation function. Consolidation can occur by market area grouping, grouping according to scheduled deliveries, or using third-party pooling services such as public warehouses and freight forwarders. Syn.: freight consolidation. See: milk run.

A freight carrier's invoice for a shipment.

The practice of responding only to issues or events that fall outside a predetermined threshold. Managers are prompted to respond to these critical matters first. This practice is often applied to management of budgets, projects, and risks. Sometimes referred to as management by exception.

Carrier's records indicating the person signing for delivery with the date, time, and other related information.

A document that compares the freight order invoice as received to the invoice as expected and authorizes payment if the documents are consistent.

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Terms of sale

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Tracking

The process of determining and reporting the location of a shipment throughout the supply chain channel.

In international trade, the element of a contract that states the delivery and payment terms between a buyer and a seller. It includes when and where the transfer of goods will occur, documentation that is required, and liabilities for both parties while the goods are in transit.